ENTERPRISE RISK MANAGEMENT & REPORTING

MEDITOLOGY SERVICES

Information security and risk management teams for healthcare entities have struggled to update their reporting models to keep pace with the increasing variety and complexity of risks facing the modern healthcare ecosystem.

Security and compliance leaders often struggle to answer fundamental enterprise risk questions from the business such as:

- What are our highest priority risks?
- What budget should be allocated for security and compliance?
- Should the business fund this project or that project?
- How much will we reduce risk if we take this or that action?
- How do we know that our prior investments have reduced our risk?

Meditology's Enterprise Risk Management Reporting services for healthcare entities leverages leading practices from premier healthcare organizations to enhance visibility, informed decision making, and accountability for managing enterprise risk.

DRIVE ACTIONS THAT REDUCE & MANAGE RISKS.

1 MAKE RISK VISIBLE
Gathering data and organizing it to provide clear risk information tailored to the audience

2 FACILITATE WELL-INFORMED DECISION MAKING
Providing structure that allows risk, control, and business owners to make risk management decisions based on timely risk information
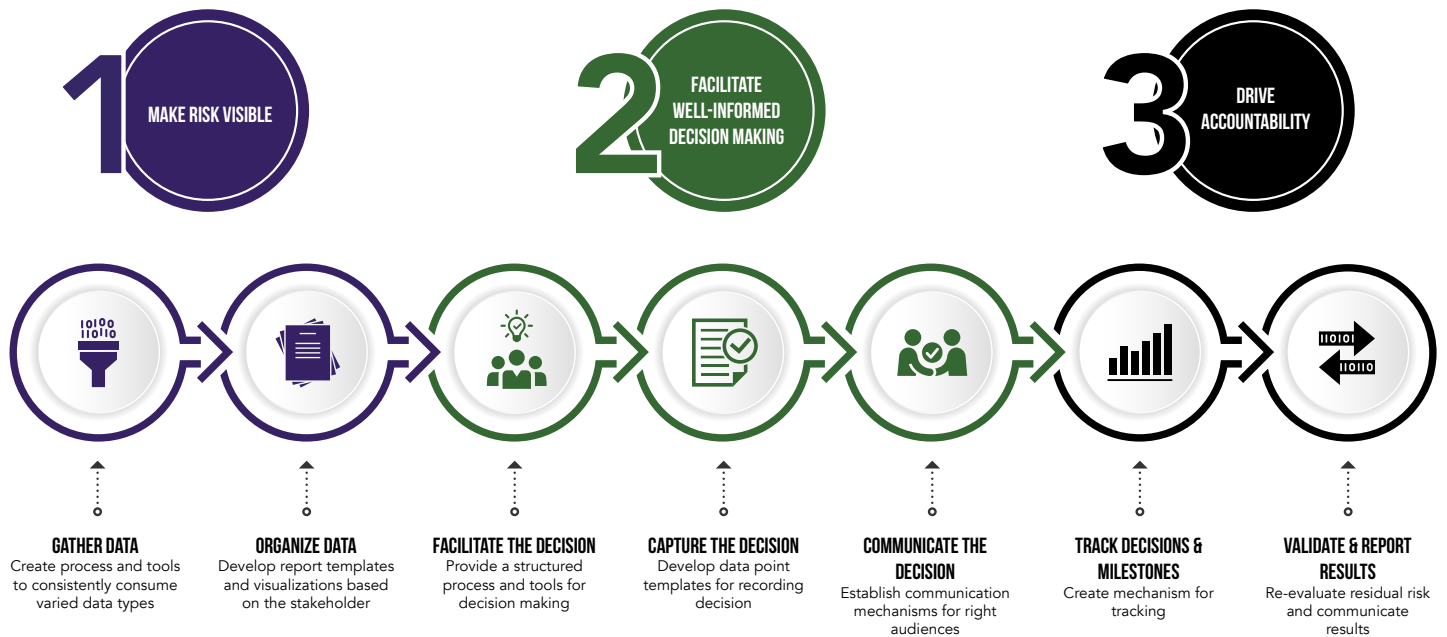
3 DRIVE ACCOUNTABILITY
Enabling decision owners to manage accountability through reporting, monitoring, and validating results

WHY MEDITOLOGY?

✓ Meditology has extensive experience advising healthcare security, risk, and compliance teams in the development and maturity of risk management reporting models

✓ We have advised security leaders, boards, and audit committees for multi-billion-dollar health systems on information security and risk reporting and have a proven model that can be tailored to your environment

✓ We tailor our model and metrics to your organization's specific technical, cultural, and communication requirements

✓ Our team has worked with many large healthcare clients to develop and implement risk management programs from the ground up

✓ We have experience integrating risk reporting processes with leading BI and GRC platforms

✓ We service the healthcare industry exclusively and understand how to position information security and risk information to drive meaningful risk reduction for the business

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MEDITOLOGY'S RISK REPORTING MODEL GETS RESULTS

1 MAKE RISK VISIBLE

2 FACILITATE WELL-INFORMED DECISION MAKING

3 DRIVE ACCOUNTABILITY

GATHER DATA
Create process and tools to consistently consume varied data types

ORGANIZE DATA
Develop report templates and visualizations based on the stakeholder

FACILITATE THE DECISION
Provide a structured process and tools for decision making

CAPTURE THE DECISION
Develop data point templates for recording decision

COMMUNICATE THE DECISION
Establish communication mechanisms for right audiences

TRACK DECISIONS & MILESTONES
Create mechanism for tracking

VALIDATE & REPORT RESULTS
Re-evaluate residual risk and communicate results

✓ Designed and built from industry-leading risk reporting models and standards from the nation's premier healthcare organizations

✓ Communicates risk information in terms that the business can understand

✓ Aligned with industry standard risk reporting and security controls models including FAIR, ISO, NIST, COBIT, CVSS, and HITRUST

✓ Establishes clear links between executive, strategic, and operational reporting levels

✓ Collects and reports risk information in a way that is operationally feasible and appropriate for the organization

✓ Provides the processes, tools, templates, and dashboards that present a visual picture of risk

✓ Gathers and organizes data that provides a clear picture of risk tailored to target stakeholder groups

✓ Promotes stakeholder accountability through reporting, ongoing monitoring, and validation of results

✓ Identifies target strategic risk outcomes, is adjustable year over year to align with maturing targets, and drives metrics to help move specific remediation initiatives forward

✓ Leverages Business Intelligence (BI) reporting and GRC capabilities and automation to capture and report metrics in a consistent, repeatable, and scalable manner

✓ Reports on technical, management, and operational controls to maintain alignment with business objectives and regulatory compliance requirements including HIPAA, HITECH, PCI, and other regulations and standards

About Meditology Services

Ranked #1 Best in KLAS for Cybersecurity Advisory Services in 2019 and 2020, Meditology Services is a top-ranked provider of information risk management, cybersecurity, privacy, and regulatory compliance consulting services, exclusively for healthcare organizations.

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